

Erie County Land Bank Profit & Loss Budget Performance

April 27 through May 18, 2022

| | Apr 27 - May 18, 22 | Budget | Jan 1 - May 18, 22 | YTD Budget | Annual Budget |
|--|---------------------|-------------------|--------------------|--------------------|---------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 500 · Gaming Funds | 728,350.15 | 445,443.65 | 728,350.15 | 445,443.65 | 1,000,000.00 |
| 510 · Real Estate Taxes | 0.00 | 0.00 | 0.00 | 0.00 | |
| 515 · Contributed Capital | 0.00 | 0.00 | 0.00 | 0.00 | |
| 520 · Grants | 0.00 | 0.00 | 0.00 | 0.00 | |
| 530 · Interest Income | 357.95 | 178.49 | 1,459.57 | 1,145.16 | 3,000.00 |
| 540 · Property Sales | 2,555.00 | 356.99 | 2,555.00 | 2,290.32 | 6,000.00 |
| 590 · Other Income | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Income | 731,263.10 | 445,979.13 | 732,364.72 | 448,879.13 | 1,009,000.00 |
| Expense | | | | | |
| 600 · Advertising | | | | | |
| 601 · Signs | 0.00 | 0.00 | 0.00 | 0.00 | |
| 600 · Advertising - Other | 0.00 | 142.80 | 553.37 | 916.13 | 2,400.00 |
| Total 600 · Advertising | 0.00 | 142.80 | 553.37 | 916.13 | 2,400.00 |
| 605 · Bank Fees & Charges | 0.00 | 0.00 | 0.00 | 0.00 | 30.00 |
| 606 · Dues & Subscriptions | 0.00 | 0.00 | 3,525.98 | 0.00 | 325.00 |
| 610 · Erie Land Bank | 4,507.72 | 0.00 | 30,330.05 | 500,000.00 | 500,000.00 |
| 620 · Conferences/ Meetings | | | | | |
| 621 · Travel | 0.00 | 0.00 | 0.00 | 8,000.00 | 8,000.00 |
| 622 · Conference Registrations | 0.00 | 0.00 | 70.00 | 2,000.00 | 2,000.00 |
| 625 · Public Meetings | 0.00 | 0.00 | 0.00 | 0.00 | |
| 620 · Conferences/ Meetings - Other | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total 620 · Conferences/ Meetings | 0.00 | 0.00 | 70.00 | 10,000.00 | 10,000.00 |
| 630 · Auditing Fees | 0.00 | 0.00 | 0.00 | 5,000.00 | 5,000.00 |
| 640 · Legal & Professional Fees | 1,000.00 | 2,141.94 | 5,587.50 | 13,741.94 | 36,000.00 |
| 650 · Consulting Fees | 0.00 | 0.00 | 0.00 | 0.00 | |
| 660 · Office Supplies & Expense | | | | | |
| 661 · Website | 79.00 | 56.40 | 2,395.00 | 2,361.87 | 2,948.00 |
| 662 · Database Management Program | 12,155.06 | 713.98 | 12,155.06 | 4,580.65 | 12,000.00 |
| 660 · Office Supplies & Expense - Other | 158.89 | 0.00 | 529.88 | 2,000.00 | 2,000.00 |
| Total 660 · Office Supplies & Expense | 12,392.95 | 770.38 | 15,079.94 | 8,942.52 | 16,948.00 |
| 670 · Insurance Expense | 0.00 | 713.98 | 3,214.61 | 4,580.65 | 12,000.00 |
| 680 · Transition Expense | 0.00 | 0.00 | 0.00 | 0.00 | |
| 681 · Payroll Expenses | 0.00 | 0.00 | 19,071.37 | 110,000.00 | 110,000.00 |
| 690 · Depreciation Expense | 0.00 | 0.00 | 0.00 | 0.00 | |
| 700 · Property Acquisition | | | | | |
| 701 · Repository List Fees | 0.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 |
| 702 · Judicial Sale Purchases | 0.00 | 0.00 | 0.00 | 0.00 | 24,000.00 |
| 703 · Closing/ Transfer fees | 0.00 | 713.98 | 0.00 | 4,580.65 | 12,000.00 |
| 700 · Property Acquisition - Other | 0.00 | 0.00 | 2,000.00 | 0.00 | |
| Total 700 · Property Acquisition | 0.00 | 713.98 | 2,000.00 | 6,580.65 | 38,000.00 |
| 710 · Property Management Expenses | | | | | |
| 711 · Contractor Assessment | 0.00 | 356.99 | 0.00 | 2,290.32 | 6,000.00 |
| 712 · Landscaping/ Snow Removal | 0.00 | 0.00 | 8,925.00 | 0.00 | |
| 713 · Trash Removal | 0.00 | 0.00 | 0.00 | 0.00 | |
| 714 · Board or Secure | 0.00 | 0.00 | 0.00 | 0.00 | |
| 710 · Property Management Expenses - Other | 0.00 | 0.00 | 36.42 | 0.00 | |
| Total 710 · Property Management Expenses | 0.00 | 356.99 | 8,961.42 | 2,290.32 | 6,000.00 |
| 799 · Misc Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense | 17,900.67 | 4,840.07 | 88,394.24 | 662,052.21 | 736,703.00 |
| Net Ordinary Income | 713,362.43 | 441,139.06 | 643,970.48 | -213,173.08 | 272,297.00 |
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| 80000 · Ask My Accountant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | 713,362.43 | 441,139.06 | 643,970.48 | -213,173.08 | 272,297.00 |